What is the high-oleic sunflower premium in Kansas?



AI editorial illustration

At Jamestown, the high-oleic bid exceeded the NuSun bid by USD 1 per 100 lb on 24 November. Both were for current truck delivery.

Market facts

USDA AMS listed bulk US No. 1 high-oleic sunflower seed at USD 20.00/cwt and bulk US No. 1 NuSun seed at USD 19.00/cwt in Jamestown, Kansas. Both conventional cash bids were unchanged on 24 November. The freight code was DLVD-T (delivered by truck). One US hundredweight is 100 lb.

USDA AMS scheduled a break in this bulletin for 26 and 27 November. A carried-forward bid should retain its original date.

The Fastmarket team’s 24 November commentary linked the 19 November wheat rally to US export demand and concerns about Black Sea shipments. The trading session preceded publication by five days.

NALAM perspective

At the same receiving point and delivery period, the USD 1.00/cwt difference is about USD 22.05 per metric tonne. For a grower, that is the extra gross revenue available to cover segregation, testing and any additional haul. A buyer still needs the receiving plant’s oleic specification and acceptance terms before contracting.

At Enderlin, North Dakota, the current high-oleic bid was USD 24.65/cwt. Comparing that bid with the Kansas NuSun bid would mix the effect of location with the effect of seed type. The US seed bids alone cannot establish a European crude oil price or a sunflower meal value.

Sources

Northwest European sunflower oil, FOB Six Ports, USD/mt (AG-SSD-0003) — No fresh verified quote.

USDA AMS and Minnesota Department of Agriculture · 24 November · physical bids, pages 2–3 (PDF)

Fastmarket team · 24 November · wheat commentary on the 19 November session

Fastmarkets · Six Ports sunflower oil assessment reference